



Texas College Office of Financial Aid

Direct Plus Loans for Parents

Direct PLUS Loans are loans available to parents of dependent undergraduate students to help pay for educational expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods. To apply visit www.studentloans.gov

Parents completing an electronic PLUS MPN or Direct PLUS Loan Request must use their own FSA ID, and not their child's FSA ID.

First time borrowers must submit a Master Promissory Note (MPN). Your school also may require you to complete a Direct PLUS Loan Request. You can complete both the MPN and Direct PLUS Loan Request at this site.

Parent borrowers of a Direct PLUS Loan:

Must be the biological or adoptive parent of a dependent undergraduate or the spouse of the parent whose income and assets were reported on the Free Application for Federal Student Aid (FAFSA), or would be reported if a FAFSA were filed.

Must not have an adverse credit history or:

- Must obtain an endorser, and complete PLUS Counseling, or
- Document to the satisfaction of the U.S. Department of Education that there are extenuating circumstances related to your adverse credit history and complete PLUS Counseling.

And their dependent child:

- Must be a U.S. citizen or eligible non-citizen.
- Must not be in default on any federal education loans or owe an overpayment on a federal education grant.
- Must be enrolled at least half-time at a school that participates in the Direct Loan Program and meet the general eligibility requirements for the Federal Student Aid programs, including filing a FAFSA.

If you need assistance with completing the Parent Plus Loan Application, please contact the Office of Financial Aid at (903) 593-8311 ext. 2299 or email us at financialaid@texascollege.edu