



Parent Plus Denial

In cases of a parent credit denial or when an eligible endorser is not available, the student can be considered independent for loan purposes only. As such, eligibility for the Federal Direct Unsubsidized Loan increases. This additional student borrowing will likely be less than the PLUS but can assist the student in meeting educational costs.

Freshmen and sophomores are eligible for an increase of up to \$4,000 based on cost of education and other aid. Juniors and seniors can get up to an additional \$5,000. This increase is NOT available if any parent passes the credit check or an endorser is approved through the PLUS credit check process.

Direct PLUS Loans are loans available to parents of dependent undergraduate students to help pay for educational expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods. To apply visit www.studentloans.gov

Parents completing an electronic PLUS MPN or Direct PLUS Loan Request must use their own FSA ID, and not their child's FSA ID.

First time borrowers must submit a Master Promissory Note (MPN). Your school also may require you to complete a Direct PLUS Loan Request. You can complete both the MPN and Direct PLUS Loan Request at this site.

Parent borrowers of a Direct PLUS Loan:

Must be the biological or adoptive parent of a dependent undergraduate or the spouse of the parent whose income and assets were reported on the Free Application for Federal Student Aid (FAFSA), or would be reported if a FAFSA were filed.

If you need assistance with completing the Parent Plus Loan Application, please contact the Office of Financial Aid at (903) 593-8311 ext. 2299 or email us at financialaid@texascollege.edu